



SATSANG AMERICA - Financial Summary Mar 31, 2020

Finance Summary - Q1 (Mar 31, 2020)

Current Total Balance	\$256,114.64	Including current liabilities
Current Liability	\$178,500.00	renovation + loan repayment (\$46,500.00 + \$132000.00)
Forecasted Expense 2020	\$432,500	** Please look into forcasted details below
Deficit	\$354,885	** We need to double the effort we used to do every year to meet the deficit

Note:
Main tables are with black background header
Reference tables without background header

Finance Summary of 2020 - Q1

Opening Balance	Total Collection	Total Expense	Closing Balance
\$264,956.63	\$50,716.63	\$59,558.62	\$256,114.64

Expense Details of 2020 - Q1

Purpose	Details	Expense	Comments
	Renovation YLC Works	\$1,000	
	USZOOM-IPOSTAL	\$39.32	
	National Grid	\$636.59	
	Coned	\$2.70	
	Low Char 500 Fees	\$275.00	
	All Borrow Renovation	\$45,000.00	
	Washer	\$1,533.92	
	Center Expense Intial set up	\$2,818.03	
	Spectrum Internet	\$404.00	
	USPS Mailbox Renewal	\$268.00	
	Mortgaze	7581.06	
	Total	\$59,558.62	

Forcasted Expense for 2020

Purpose	Detials	Expense	Comments
Center	Renovation	\$46,500	
	Canopy	\$7,000	
	Mortgage Pay off	\$134,000	
Misc Initial	Set up	\$15,000	** Post renovation setup
Altar	New	\$15,000	
Stage	Remodeling	\$10,000	
Travel of Dignitaries		\$30,000	** For Udbodhani
Utsav and Inaguration		\$50,000	** Udbodhani Utsav
Yearly Maint	10000*12	\$120,000	
Community service		\$5,000	
	Total	\$432,500	

Future Expenses

Purpose	Detials	Expense	Comments
Center Extension	Satsang Center New Property	\$200,000	** 25% downpayment
	Surplus	\$100,000	
	Total	\$300,000	

2020 Commitments

Name	Commitment
10 Members	\$59,000

Finance Summary of 2019

Opening Balance 2019	Total Collection 2019	Total Expense 2019	Closing Balance 2019
\$330,851.44	\$272,100.66	\$337,894.47	\$264,956.63

Expense Details for 2020 - Q1

	JAN	FEB	MAR	Sub Total
Renovation YLC Work	\$1,000.00			\$1,000.00
USZOOM-IPOSTAL	\$18.34	\$10.99	\$9.99	39.32
National Grid		\$271.29	\$365.30	636.59
Coned		\$2.70		\$2.70
Low Char 500 Fees		\$275.00		\$275.00
All Borrow Renovation		\$45,000.00		\$45,000.00
Washer		\$1,533.92		\$1,533.92
Center Expense Intial set up			\$2,818.03	\$2,818.03
Spectrum Internet	\$166.98		\$237.02	\$404.00
USPS Mailbox Renew	\$268.00			\$268.00
Mortgaze	\$2,527.02	\$2,527.02	\$2,527.02	\$7,581.06
Total	\$3,980.34	49620.92	\$5,957.36	\$59,558.62

Month wise break up of 2020 - Q2 financials				
Month	Op Balance	Net Addition	Expense	Closing Balance
JAN	\$264,956.63	\$21,757.46	\$3,980.34	\$282,833.75
FEB	\$282,833.75	\$12,247.02	\$49,620.92	\$245,459.85
MAR	\$245,459.85	\$16,712.15	\$5,957.36	\$256,214.64
Total	NA	\$50,716.63	\$59,558.62	NA



SATSANG AMERICA - Financial Summary - Q2 (Jun 30, 2020)

Finance Summary - Q2 (Jun 30, 2020)

Current Total Balance	\$289,956.64	Including current liabilities
Current Liability	\$178,500.00	renovation + loan repayment (\$46,500.00 + \$132000.00)
Forecasted Expense 2020	\$430,500	** Please look into forecasted details below
Deficit	\$319,043	** We need to double the effort we used to do every year to meet the deficit

Note:
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Reference tables without background header

Finance Summary of 2020 - Q2

Opening Balance	Total Collection	Total Expense	Closing Balance
\$256,214.64	\$48,070.45	\$14,328.45	\$289,956.64

Expense Details of 2020 - Q2

Purpose	Details	Expense	Comments
	COVID-19 Donation	\$5,400	
	CONED (Electric)	\$464.43	
	National Grid (Gas)	\$161.99	
	NYC Water	\$116.76	
	Spectrum Internet	\$292.39	
	US Postal (Zoom)	\$105.82	
	Transfer to Ishtabrity Ac.	\$206.00	
	Mortgage	\$7,581.06	
	Total	\$14,328.45	

Forecasted Expense for 2020

Purpose	Details	Expense	Comments
Center	Renovation	\$46,500	
	Canopy	\$7,000	
	Mortgage Pay off	\$132,000	
Misc Initial	Set up	\$15,000	** Post renovation setup
Altar	New	\$15,000	
Stage	Remodeling	\$10,000	
Travel of Dignitaries		\$30,000	** For Udbodhani
Utsav and Inaguration		\$50,000	** Udbodhani Utsav
Yearly Maint	10000*12	\$120,000	
Community service		\$5,000	
	Total	\$430,500	

Future Expenses

Purpose	Details	Expense	Comments
Center Extension	Satsang Center New Property	\$200,000	** .25% downpayment
	Surplus	\$100,000	
	Total	\$300,000	

2020 Commitments

Name	Commitment
10 Members	\$59,000

Finance Summary of 2019

Opening Balance 2019	Total Collection 2019	Total Expense 2019	Closing Balance 2019
\$330,851.44	\$272,100.66	\$337,894.47	\$264,956.63

Expense details for 2020 - Q2

	APR	MAY	JUN	Sub Total
COVID-19 Donation			\$5,400	5400
CONED - Electric		\$155.65	\$308.78	464.43
National Grid (Gas)		\$111.14	\$50.85	162.39
NYC Water	\$116.76			\$116.76
Spectrum Internet	\$96.98		\$195.41	\$292.39
US Postal (Zoom)	\$11.09		\$94.73	105.82
Transfer to Ishtabrity Ac.			\$206.00	\$206.00
Mortgage	\$2,527.02	\$2,527.02	\$2,527.02	\$7,581.06
Total	2751.85	2793.81	\$8,782.79	14328.45

Month wise break up of 2020 - Q2 financials				
Month	Op Balance	Net Addition	Expense	Closing Balance
APR	\$256,214.64	\$11,441.11	\$2,751.85	\$264,903.90
MAY	\$264,903.90	\$6,107.23	\$2,793.81	\$268,217.32
JUN	\$268,217.32	\$30,522.11	\$8,782.79	\$289,956.64
Total	NA	\$48,070.45	\$14,328.45	NA



SATSANG AMERICA - Renovation Summary - Q2

Renovation Summary			
Description	Billed	Paid	Comments
Phase 1 Expense	\$132,848.00		
Phase 2 Expense	\$108,936.00		
Architecture Fee	\$9,800.00	-\$9,800.00	
Canopy	\$7,000.00	-\$1,000.00	
Additional Work / Fee	\$7,225.00		
Discount		-\$1,784.00	
As of 10/12/2019 paid		-\$110,000.00	
Paid on 12/01/2019		-\$50,400.00	
Paid on 2/09/2020		-\$45,000.00	
Payment Pending	\$47,825.00		
Discount		-\$1,325.00	
Payment Pending	\$46,500.00		
Total paid so far	216200		Total Paid - Disc
Total Exp	\$262,700.00		

Payment Breakups			
Date	Cheque #	Amount	Total
4/25/2019(CH#136)	136	\$50,000.00	\$110,000.00
8/1/2019(CH#140)	140	\$10,000.00	
10/12/2019(CH#145)	145	\$50,000.00	
12/1/2019(CH#149)	149	\$50,400.00	
2/9/2020(CH#177)	177	\$45,000.00	

Phase 1 Expense Details (First architect plan)	
Description	Price
Work Permit	\$8,200.00
Partition Wall Demolition2170 sft	\$8,680.00
Window Removed and Install New Window	\$18,450.00
New Partition Wall Install 1814.50 sft	\$10,887.00
First floor Aluminum glass door Install-- 1 pes	\$1,200.00
First and sellar new steel door install	\$1,400.00
Install new door frame with door and lock--- 7 pes	\$2,800.00
Install roof access hatch door	\$3,500.00
Ceiling repairing work approx. . 2480 sft.	\$4,956.00
Bathroom demolition work 1st , 2nd floor and 1 cellar	\$3,500.00
Plumber work: Cellar one 1/2 bathroom install and second	\$26,500.00
Second floor 3 closet shelf installation	\$1,500.00
Exterior concrete stair installation	\$5,000.00
Parapet block wall with 2 design	\$7,975.00
First floor rear side exterior concrete stair install	\$5,000.00
Foundation for street sign	\$1,500.00
Electrician guys necessary work	\$12,000.00
Exterior painting work	\$5,500.00
Interior painting work	\$6,000.00
Elevator work	\$37,000.00
Exterior fence with plywood 1/2 portion	\$1,800.00
SUM	\$173,348.00
Install roof access hatch door - CANCELLED	-\$3,500.00
Elevator work - CANCELLED	-\$37,000.00
SUM	\$132,848.00

Phase 2 Expense Details (Alterations)	
Description	Price
Side wall demolition and remove 1st and 2nd floor-----	\$5,684.00
Provide insulation & 5/8" sheet rock and plaster-----	\$8,526.00
Front entrance door replace work-----	\$500.00
Basement entrance ceiling remove and put new ceiling-----	\$500.00
Basement entrance under the door 2'x2' well making-----	\$400.00
Dryer washer and basin plumbing line installation-----	\$2,450.00
Electric light installation-----	\$1,000.00
A/C Ceiling box remove and repair-----	\$2,100.00
Wooden stair installation with roof cutting-----	\$4,000.00
Roof top chila kotha room making under the dome-----	\$12,000.00
Out side Ramp making with iron railing-----	\$14,500.00
Out side Boundary wall making with iron railing-----	\$25,000.00
Roof top iron dome making with stucco and paint-----	\$18,000.00
3-gate making with stain less steel-----	\$6,000.00
Heating baseboard provide & installation-----	\$3,000.00
1st floor back side stage making with ply wood-----	\$1,500.00
2nd floor hardwood installation and refinishing-----	\$3,776.00
SUM	\$108,936.00

Architecture Fee		
	Description	Price
Architect	Design Alteration	\$7,500.00
	Fees	\$100.00
	Plumbing Alternation	\$1,800.00
	Dome Installation Consultation Fee	\$400.00
Canopy	Main entrance, Basement entrance, Steel Staircase, Fire exit door and roof exit door	\$7,000.00
	SUM	\$16,800.00
	Architect fee paid	-\$9,800.00
	Canopy fee paid	-\$1,000.00
	SUM	\$6,000.00

Additional Work / Fee (Outside of plan works)	
Description	Price
Apply Aluminum paint roof top -----	\$800.00
Hot & cold water and one drain line fixing at the front closet	\$1,300.00
Two wall making two sides at the front stays plaster and pa	\$750.00
Front entrance old tiles and concrete brocan then put new-	\$750.00
Vinyle tiles on the top of stage-----	\$450.00
Painting of outside boundary wall-----	\$250.00
Creation of dryer base & ceramic tiles in basement-----	\$550.00
First floor carpet cleaning-----	\$150.00
Changing of Valve in boiler-----	\$150.00
Opening of kitchen window in basement-----	\$175.00
Vinyle tiles in 1st floor entrance-----	\$400.00
Garbage cleaning-on 2-21-20-----	\$300.00

	Paid to Kenny Architect for last plumbing amendment on 4-	\$1,200.00				
	SUM	\$7,225.00				